INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF OPD SUPPORT PROGRAM (THE COMPANY)

Report on the Audit of the Financial Statements

Opinion

We have audited the annexed financial statements of **OPD Support Program (The Company)**, which comprise the statement of financial position as at June 30, 2026, the statement of income and expenditure and other comprehensive income, the statement of changes in funds, the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information, and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, the statement of income and expenditure and other comprehensive income, the statement of changes in funds and the statement of cash flows together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan and give the information required by the Companies Act, 2017 (XIX of 2017), in the manner so required and respectively give a true and fair view of the state of the Company's affairs as at June 30, 2026 and of the surplus, other comprehensive loss and the changes in funds and its cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

Management is responsible for the other information. The other information comprises the information included in director's report but does not include the financial statements and our auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.

Responsibilities of Management and Board of Directors for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and the requirements of Companies Act, 2017(XIX of 2017) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from

error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

Based on our audit, we further report that in our opinion:

a) Proper books of account have been kept by the Company as required by the Companies Act, 2017 (XIX of 2017);

b) The statement of financial position, the statement of income and expenditure and other comprehensive income, the statement of changes in funds and the statement of cash flows together with the notes thereon have been drawn up in conformity with the Companies Act, 2017 (XIX of 2017) and are in agreement with the books of account and returns;

c) Investments made, expenditure incurred and guarantees extended during the year were for the purpose of the Company's business;

d) No zakat was deductible under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980); and

e) The financial statements have been prepared in accordance with the relevant provisions of the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 and the Non-Banking Finance Companies and Notified Entities Regulations, 2008, to the extent applicable to the Company as disclosed in Note 1.3 to the financial statements.

The engagement partner on the audit resulting in this independent auditor's report is Mr. Shoaib Ahmed Waseem.

Junaidy Shoaib Asad
Chartered Accountant
Lahore
UDIN: AR202610196 9UJKIFz0h
Dated: October 08, 2026

OPD SUPPORT PROGRAM

(A Company set up under section 42 of repealed Companies Ordinance, 1984 - Now Companies Act, 2017)

Statement Of Financial Position

As at June 30, 2026

	Note	2026 Rupees	2025 Rupees
ASSETS			
Non-current assets			
Property and equipment	5	11,901,133	4,025,274
Intangible assets	6	251,928	314,910
Long term receivables	7	1,116,986	1,392,682
		13,270,047	5,732,866
Current assets			
Loan and advances - net of provisions	8	134,980,841	111,483,312
Accrued service charges	9	1,485	33,810
Advances, deposits and other receivables - net of provisions	10	2,557,011	2,104,848
Advance income tax	11	-	255,732
Cash and bank balances	12	7,804,165	34,164,534
		145,343,501	148,042,237
		158,613,548	153,775,102
FUNDS AND LIABILITIES			
Funds			
General funds		(16,910,716)	(22,989,436)
Members contribution		300,000	300,000
Endowment fund - unsecured	13	109,726,711	17,600,000
Sub-ordinate loan - unsecured	14	-	37,733,333
		93,115,995	32,643,897
Non current liabilities			
Deferred grant - related to operating assets	15	98,530	123,162
Deferred liability	16	22,055,234	17,652,713
Long term loan	17	19,850,000	-
		42,003,764	17,775,875
Current liabilities			
Current portion of long-term loans	17	3,250,000	25,700,000
Accrued mark-up on PPAF loan	18	455,672	8,989,640
Accrued and other liabilities	19	10,208,741	64,625,839
Income tax payable	20	539,526	-
Short term loans	21 & 22	9,039,850	4,039,850
		23,493,790	103,355,329
		158,613,549	153,775,102
Contingencies and commitments	23	-	-

The annexed notes, from 1 to 36, form an integral part of these financial statements.

DIRECTOR

CHIEF EXECUTIVE OFFICER

OPD SUPPORT PROGRAM

(A Company set up under section 42 of repealed Companies Ordinance, 1984 - Now Companies Act, 2017)

Statement Of Income And Expenditure And Other Comprehensive Income

For The Year Ended June 30, 2026

	Note	2026 Rupees	2025 Rupees
Financial Income			
Mark-up and other charges on micro credit loan portfolio	24	87,927,145	69,760,966
Profit on bank deposits		1,558,031	4,124,709
Amortization of grants relating to operating assets	15	24,633	30,791
Other income	25	15,574,660	240,161
		105,084,470	74,156,626
Expenses			
Program expenses	26	(81,530,251)	(49,225,004)
Administrative expenses	27	(4,562,493)	(4,545,913)
Finance cost	28	(2,630,863)	(10,949,296)
Provision against non- performing loans	8.2, 9.1-9.2 & 10.4.1	258,687	(1,128,424)
		(88,464,920)	(65,848,637)
Profit before income tax and minimum tax		16,619,550	8,307,989
Minimum tax	29	(1,246,647)	(724,695)
Profit before Income tax		15,372,903	7,583,294
Taxation	30	-	-
Profit for the period after taxation		15,372,903	7,583,294
Other Comprehensive Income			
Experience adjustments of re-measurment of plan obligation	16	(9,294,183)	(3,242,486)
Total comprehensive Income for the year		6,078,720	4,340,808

The annexed notes, from 1 to 36, form an integral part of these financial statements.

DIRECTOR

CHIEF EXECUTIVE OFFICER

OPD SUPPORT PROGRAM

(A Company set up under section 42 of repealed Companies Ordinance, 1984 - Now Companies Act, 2017)

Statement Of Changes In Funds

For The Year Ended June 30, 2026

PARTICULARS	General Fund	Members contribution	Endowment fund	Sub-Ordinate Loan	Total
	----------Rupees----------				
Balance as at June 30, 2023	(24,521,760)	300,000	17,600,000	37,733,333	31,111,573
Total comprehensive loss for the year 2024	(2,808,483)	-	-	-	(2,808,483)
Balance as at June 30, 2024	(27,330,243)	300,000	17,600,000	37,733,333	28,303,090
Total comprehensive income for the year 2025	4,340,808	-	-	-	4,340,808
Balance as at June 30, 2025	(22,989,436)	300,000	17,600,000	37,733,333	32,643,897
Total comprehensive income for the year 2026	6,078,720	-	92,126,711	(37,733,333)	60,472,098
Balance as at June 30, 2026	(16,910,716)	300,000	109,726,711	-	93,115,995

The annexed notes, from 1 to 36, form an integral part of these financial statements.

DIRECTOR

CHIEF EXECUTIVE OFFICER

OPD SUPPORT PROGRAM
(A Company set up under section 42 of repealed Companies Ordinance, 1984 - Now Companies Act, 2017)
Statement Of Cash Flows
For The Year Ended June 30, 2026

	Note	2026 Rupees	2025 Rupees
Cash flows from operating activities			
Profit/(loss) for the year before tax		16,619,550	8,307,989
Adjustments for non-cash items:			
Depreciation and amortization		2,246,289	977,294
Provision against non-performing loans		(258,687)	1,128,424
Provision of gratuity		4,539,474	3,784,380
Finance cost		2,630,863	10,949,296
Loss on disposal of operating fixed assets		10,000	16,360
Gain on disposal of operating fixed assets		(3,480,789)	(11,130)
Markup converted into other income		(11,803,560)	-
Amortization of grants		(24,633)	(30,791)
		(6,141,043)	16,813,834
Net cash flows before working capital changes		10,478,507	25,121,822
Changes in working capital			
Decrease/(Increase) in loans and advances		(23,603,315)	(18,336,033)
Decrease in long term receivable		249,100	321,340
Decrease in accrued service charges		435,810	67,660
(Decrease)/Increase in advances, deposits and other receivables		(218,849)	(516,148)
Increase accrued and other liabilities		3,309,727	(785,146)
Cash generated from/(used in) operations		(19,827,528)	(19,248,326)
Gratuity Paid		(9,431,136)	(118,731)
Finance cost paid		(2,694,715)	(1,591,422)
Tax paid		(707,121)	(1,042,001)
Net cash generated from operations		(22,181,992)	3,121,342
Cash flows from investing activities:			
Purchase of operating fixed assets		(11,578,377)	(461,440)
Sales proceeds of operating fixed assets		5,000,000	32,500
Net cash used in investing activities		(6,578,377)	(428,940)
Cash flows from financing activities:			
Borrowings repaid during the year		(2,600,000)	(1,300,000)
Borrowings obtained during the year		5,000,000	-
Net cash (outflow) from financing activities		2,400,000	(1,300,000)
Net inecrease in cash and cash equivalents		(26,360,369)	1,392,402
Cash and cash equivalents at beginning of the year		34,164,534	32,772,132
Cash and cash equivalents at the end of the year	12	7,804,165	34,164,534

The annexed notes, from 1 to 36, form an integral part of these financial statements.

DIRECTOR

CHIEF EXECUTIVE OFFICER